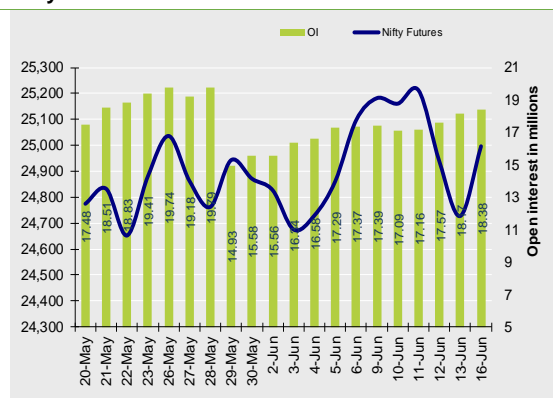


Nifty Snapshot

	Close	Prv Cl.	Ab chg	% chg
Spot	24,946.50	24,718.60	227.90	0.92
Futures	24,996.20	24,727.40	268.80	1.09
OI(ml shr)	18.38	18.17	0.20	1.12
Vol (lots)	108451	102772	5679	5.53
COC	49.70	8.80	40.90	464.8
PCR-OI	1.14	0.89	0.25	28.0

Nifty Futures Price v/s OI



Institutional Activity in previous trading session

(in Rs cr.)	Buy	Sell	Net
Index Futures	3766.57	3346.19	420.38
Index Options	999765.17	1006328.80	-6563.63
Stock Futures	18974.17	15442.41	3531.76
Stock Options	77064.44	78386.33	-1321.89
FII Cash	10,029.64	12,569.06	-2,539.42
DII Cash	14,147.65	8,366.69	5,780.96

Net FII Activity (in Rs cr.)

Date	Idx Fut	Stk Fut	Idx Opt	Cash
16-Jun	420.4	3531.8	-6563.6	-2539
13-Jun	-776.1	-2699.3	-1429.0	-1264
12-Jun	-2337.9	-5974.3	-8462.4	-3831
11-Jun	1245.6	-1212.9	56946.7	-446
10-Jun	560.1	-3391.2	4321.4	2302
9-Jun	-537.7	18.5	-7119.1	1993

Technical Pivot (Intraday):

	S2	S1	PIVOT	R1	R2
NIFTY	24630	24815	24920	25100	25210
BANKNIFTY	55265	55690	55925	56350	56585

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

Fresh Longs seen in:

Scrip	Price	Price chg	OI	OI Chg
KAYNES	5609.5	2.2	0.3	11.2
ONGC	256.8	2.0	142.1	9.7
MFSL	1584.3	3.6	7.6	9.1

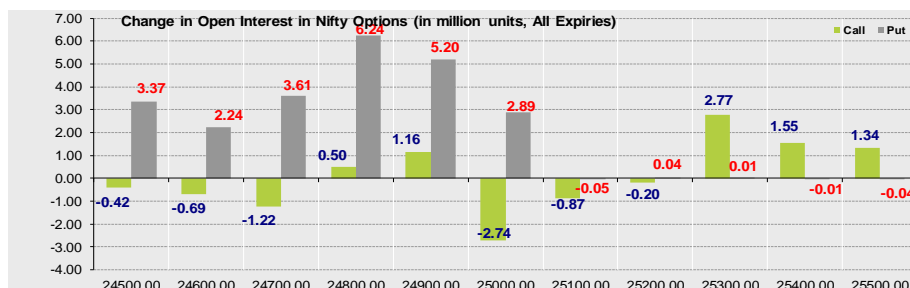
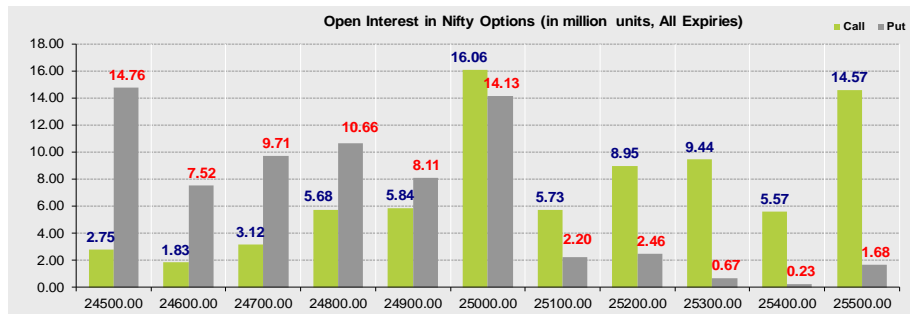
Short Covering seen in:

Scrip	Price	Price chg	OI	OI Chg
IGL	210.5	5.5	19.2	-4.8
ASIANPAINT	2249.2	1.6	15.3	-4.4
BSOFT	422.3	1.5	13.2	-3.7

Summary

- Indian markets closed on a positive note where buying was mainly seen in IT, Metals, Oil & Gas Sectors. Nifty June Futures closed at 24996.20 (up 268.80 points) at a premium of 49.70 pts to spot.
- FII's were net sellers in Cash to the tune of 2539.42 Cr and were net buyers in index futures to the tune of 420.38 Cr.
- India VIX decreased by 1.60% to close at 14.84 touching an intraday high of 15.47.

Open Interest in Nifty Options:



- The above second chart shows previous trading day's change in Nifty options where Addition in OI were seen in 24700, 24800, 24900 strike Puts and at 25500, 25400, 25300 strike Calls indicating market is likely to remain range bound in the near term.
- Highest OI build-up is seen at 25000 strike Calls and 24500 strike Puts, to the tune of 16.06mn and 14.76mn respectively.

Outlook on Nifty:

Index is likely to open on a flattish note today and is likely to remain range bound during the day.

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)

Symbol	Highest CE OI	Highest PE OI	CMP
ADANIENT	2700	2700	2553
ADANIPTS	1500	1400	1405
APOLLOHOSP	7200	6900	7137
ASIANPAINT	2260	2200	2249
AXISBANK	1250	1200	1219
BAJAJ-AUTO	9000	8500	8555
BAJFINANCE	1000	900	938
BAJAJFINSV	2060	1900	2035
BEL	400	380	405
BHARTIARTL	2000	1860	1863
CIPLA	1600	1320	1532
COALINDIA	400	400	395
DRREDDY	1300	1300	1348
EICHERMOT	6000	5000	5373
ETERNAL	270	240	253
GRASIM	2800	2600	2706
HCLTECH	1740	1640	1723
HDFCBANK	2000	1940	1942
HDFCLIFE	800	730	770
HEROMOTOCO	4500	4200	4363
HINDALCO	700	600	651
HINDUNILVR	2400	2300	2312
ICICIBANK	1470	1450	1432
ITC	440	420	419
INDUSINDBK	820	800	823

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)

Symbol	Highest CE OI	Highest PE OI	CMP
INFY	1640	1600	1624
JSWSTEEL	1020	1000	1007
JIOFIN	300	290	295
KOTAKBANK	2160	2000	2142
LT	3700	3600	3639
M&M	3100	3000	3034
MARUTI	13000	12000	12506
NTPC	340	340	335
NESTLEIND	2500	2200	2389
ONGC	260	250	257
POWERGRID	300	270	290
RELIANCE	1500	1400	1442
SBILIFE	1860	1800	1799
SHRIRAMFIN	700	660	678
SBIN	820	820	795
SUNPHARMA	1700	1600	1686
TCS	3500	3400	3507
TATACONSUM	1200	1000	1084
TATAMOTORS	720	700	687
TATASTEEL	161.4	146.4	154
TECHM	1700	1600	1695
TITAN	3600	3500	3449
TRENT	6000	5500	5694
ULTRACEMCO	12000	9800	11499
WIPRO	270	250	262

OI against MWPL				
Symbol	MWPL	Open Interest	Limit for next day	% OI
TITAGARH	16037381	15338575	Ban	96%
RBLBANK	121575211	114476875	Ban	94%
ABFRL	121580965	112866000	Ban	93%
HUDCO	100095000	90820975	Ban	91%
BSOFT	32988281	29454600	Ban	89%
MANAPPURAM	109606743	97659000	Ban	89%
CHAMBLFERT	31728204	27512000	Ban	87%
CDSL	35530000	30135425	Ban	85%
IREDA	134388235	112370200	Ban	84%
HINDCOPPER	65482129	53726100	8481922	82%
DIXON	8159946	6523300	1228648	80%
LTF	168467595	132882822	27161393	79%
IEX	177849950	140036250	28921202	79%
HFCL	189248684	146184450	33601799	77%
BANDHANBNK	193371109	149262800	34439753	77%
TATATECH	36328758	27839600	6672720	77%
INOXWIND	134884086	102484050	25655831	76%
BIOCON	94007780	70145000	19162391	75%
LICHSGFIN	60244101	44537000	12694895	74%
NATIONALUM	178967755	132288750	37730617	74%
BSE	63258922	45724125	14371850	72%
PNB	687763516	492632000	160743340	72%
NMDC	689383367	487012500	167901698	71%
GRANULES	29668038	20821300	7363336	70%
MAZDOCK	12239606	8569575	3058050	70%
HAL	37934515	26330700	9707089	69%
IRCTC	60165566	41423375	15733912	69%
CANBK	672420574	459526500	179273045	68%
SAIL	289148547	197508000	77183119	68%
AARTIIND	41876170	28018250	11764111	67%
TATACHEM	31601465	20720500	9300891	66%
ACC	16266067	10523100	4929663	65%
MUTHOOTFIN	21400003	13640275	6689727	64%

[illegible]

Derivative Recommendations:

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
HUDCO (Bull Call spread)	Buy	9.8	20	4	Positional	Open
IRFC (Bull Call Spread)	Buy	3.6	7.2	1.8	Positional	Open
MAXHEALTH 1240 CE	Buy	30	46	22	1-2 Days	Open
OFSS Future	Buy	9721	10050	9500	1-2 Days	Open

FROM THE EQUITY DERIVATIVE DESK:

NIRAV HARISH CHHEDA
AVP - DERIVATIVES AND TECHNICAL RESEARCH
E-Mail: nirav.chheda@nirmalbang.com
Tel no: 6273-8199/8000

AMIT BHUPTANI
SNR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST
E-Mail: amit.bhuptani@nirmalbang.com
Tel no: 6273-8242/8000

DISCLOSURES

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

DISCLAIMER

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL. Our reports are also available on our website www.nirmalbang.com